

Brisbane's property market forecast for strong growth in 2021-22

Well...Brisbane house prices remained resilient last year when other parts of Australia suffered from the economic impact of the GVC (Global Virus Crisis) and based on how the market has been performing so far, it's likely that we will see high double-digit Brisbane house price growth in 2021, with most segments exhibiting strong price appreciation other than the inner city and high-rise apartment market.

Since Stage 4 lockdowns were eased last year Brisbane property values grew 14.8%.

Brisbane properties increased 0.6% over the last week alone, up 2.1% over the month to date and 11.5% this year alone.

And there is still plenty of growth left, as Brisbane property values have only exceeded their previous peak levels.

In fact, a recent report released from ANZ Bank forecasts Brisbane house prices will rise by a strong 16% through 2021, before slowing to 8% property price growth in 2022.

What a turnaround from all the pessimistic forecasts all the banks made in the middle of last year.

Currently, the Sunshine State capital is shining and has delivered 6.2% growth in the last 3 months alone to reach new record highs.

But it's not too late to be early in this cycle – there is plenty of growth ahead – for the right properties.